



THE ULTIMATE GUIDE to Improving Your Practice's Financial Health

Ensuring your practice's financial health is crucial for long-term success. A financially robust practice allows you to provide quality care, attract top talent, and ensure sustainability. However, with the complexities of running a practice, assessing your financial standing can be challenging.

Directions: Use this scorecard and guide to help identify key areas impacting profitability. Pair your results from this guide with a free financial assessment from a Revascent expert for tailored solutions. Contact us at solutions@revascent.com.

Revenue Cycle Management (RCM)

QUESTIONS	SCORE Excellent, Good, or Needs Improvement	ACTIONABLE TIPS
1. Do you experience frequent claim denials or delays in reimbursement?		<ul style="list-style-type: none"> Employ a strong coding and billing team and conduct audits regularly. Utilize Revascent's RCM expertise with a clean claim rate of 99%. Explore resources on optimizing claims submission and follow-up.
2. Do you have a dedicated team for coding and billing?		
3. How efficient is your claims scrubbing process?		

Patient Experience

QUESTIONS	SCORE Excellent, Good, or Needs Improvement	ACTIONABLE TIPS
1. Do you have efficient appointment scheduling and follow-up systems?		<ul style="list-style-type: none"> Implement online scheduling and appointment reminders. Explore scribe services to facilitate accurate and real time documentation. Explore Revascent's Practice Marketing solutions to help with patient recruitment and satisfaction.
2. Are you spending too much time documenting care vs. connecting with your patients?		
3. Are patients satisfied with your practice?		

Operational Efficiency

QUESTIONS	SCORE Excellent, Good, or Needs Improvement	ACTIONABLE TIPS
1. Are your staff bogged down by administrative tasks?		<ul style="list-style-type: none"> Automate tasks wherever possible. Consider outsourcing administrative functions. Revascent's Managed IT Services ensure your technology infrastructure is secure and efficient.
2. Do you utilize technology effectively to streamline workflows?		
3. Do you have the resources to ensure IT security and prevent system downtime?		

Financial Performance

QUESTIONS	SCORE Excellent, Good, or Needs Improvement	ACTIONABLE TIPS
1. Are your revenue streams growing steadily?		<ul style="list-style-type: none"> • Regularly review practice financial reports and identify areas for improvement. • Consider strategies to attract new patients and diversify revenue streams.
2. Are your overhead costs under control?		
3. Do you have a clear understanding of your practice's profitability ratio?		



Immediate Results



Descriptive, Predictive, Prescriptive Analytics



Extension of Your Team

Explore how Revascent's comprehensive suite of solutions can further optimize your practice's financial health.



Revenue Cycle Management

- Medical Billing
- EDI Enrollment
- AR Clean Up
- Medical Coding & Auditing
- Education & Training
- Reporting & Analytics
- Credentialing



Practice Administration

- Accounting & Financial Planning
- Human Resources
- Information & Risk Management
- Administration & Clinic Implementation
- Patient Recruitment & Retention Marketing Services



Managed IT Services

- EHR, PM, ASC Software
- Hosting Services
- Laboratory Integrations
- Patient Pay Estimators
- Optical Shop Software



Scribes and Staffing

- In-person & Virtual Medical Scribes
- EHR Template Build Out
- AI-Powered Documentation Prompts

Investing in your practice's financial health is an investment in your patients and your future. A healthy bottom line allows you to focus on what matters most—providing excellent patient care.

Ready to unlock your practice's full potential?

Contact Revascent today for a customized consultation with our dedicated experts and discover how our expertise can help you achieve your practice's financial goals.

Contact us to learn more at solutions@revascent.com.

